



Van Economic Development Corporation

April 24, 2017

Regular Meeting Minutes

Present

Barbara McMillan, President
Pat Dixon, Secretary

Charles West, EDC Director

Mark Thompson, Director
Sherran Hilliard, Director
Sherrie Easley, Director

Absent

Allison Young, Treasurer
Kathy Brunson, Director

Audience

Victoria Tankersley; Linda Costner; Mayor Don Smith; Councilman Ernie Burns

I—Call to Order and Announce a Quorum is Present

With quorum of the Van EDC members present the regular meeting was called to order by Barbara McMillan, President at 5:30 pm on Monday, April 24, 2017.

Opening Prayer

Charles West

Pledge of Allegiance

Barbara McMillan

II—Open Session

None

III—Audience

IV—Director's Report

Charles West reported:

- Leverage Fund rate continues to increase
- Visiting with the Governor's office on the leverage fund issues
- Grants are not easy to get right now
- Have been contacted by potential developer regarding our I20 corridor
- Have people interested in the Wiggins property
- Mark Thompson and Charles West will attend the EDC ECON meeting in Dallas April 27, 2017.

V—Information & Discussion

The Burned Out Building tabled as the appraisal has not yet been returned. Charles expected it by the end of the week.

VI—Consent Agenda

Consider/approve minutes of regular session. Motion to approve March 27, 2017 minutes was made by Sherrie Easley and seconded by Sherran Hilliard. Motion carried.

Consider/approve monthly expenditures for April 2017 was made by Sherrie Easley and seconded by Sherran Hilliard. Motion carried.

VII—Actions Items

Burned Out Building was tabled.

VIII—Executive Session

None

VIV—Return to Regular Session

VV—Adjourn— Barbara McMillan called the meeting adjourned at 6:02 pm.

Respectfully submitted by Patricia Valentine, Administrative Assistant.