



Business Incentive Application

Van Economic Development Corporation

170 W Main Street, PO Box 1046, Van, TX 75790

Date:

Project Data:

Project or Business Name:

Authorized Representative Name:

Position Title:

Number & Street

City

State

Zip

Home Phone

Work Phone

Cell Phone

E-mail Address

Please choose the primary NAICS code for your business or project:

Describe the nature of your business project:

Investment Information:

What is the value of your current investment in Van?

How much will you invest in Van in the next five years? (Real and Personal Property)

What percentage of construction costs will be purchased in Van?

What is your estimated total inventory value?

What is your total inventory value -- Freeport Exempt value?

Utility Needs:

What is your typical annual expenditure and what is typical usage for the following utilities?

Water? (\$, GPD)

Wastewater? (\$, GPD)

Solid Waste? (\$, GPD)

Telephone? (\$, GPD)

Electricity? (\$, GPD)

Natural gas? (\$, GPD)

Fiber/Broadband? (\$, GPD)

Business Operations:

Estimated \$ retail sales that will be subject to Van sales tax?

How many full-time employees currently work for the business in Van?

How many new, full-time employees will you hire during the next five years?

How many of those employees do you expect to move to Van?

How many full-time employees will be paid hourly?

What is the average hourly wage for these employees?

How many full-time employees will be salaried?

What is the average annual wage for salaried employees?

How many out of town visitors do you expect to visit your company?

How many weekly truck deliveries do you expect?

Name of Person Submitting the Incentive Application:

Position Title:

Please read the statement below and sign your name to indicate your understanding.

I (We), hereinafter referred to as “APPLICANT”, on behalf of the identified entity, submit to the Van Economic Development Corporation, hereinafter referred to as “VEDC”, this application for consideration of Business Incentives.

As part of this application, APPLICANT represents to VEDC the following:

1. APPLICANT acknowledges to VEDC that in making this application, APPLICANT understands the terms and provisions thereof, and all questions relating to any needed interpretation thereof have been answered by authorized representatives of VEDC prior to the submission of this application.
2. APPLICANT has secured such legal, accounting, and/or other advice that may be necessary for APPLICANT to determine the desirability of making this application and/or accurately and correctly answering any questions as hereinafter set out. APPLICANT acknowledges that it has completely relied on the advice and counsel of experts and/or appropriate persons retained, employed, or compensated by APPLICANT, and that it has not relied upon, nor is APPLICANT now attempting to rely upon the advice and counsel of VEDC, its servants, agents, employees and/or elected or appointed officers.
3. By signing this document, “Application for Business Incentives” either in an individual capacity, jointly, or in a representative capacity. APPLICANT acknowledges and verifies that all of the facts, information, and allegations as herein set out are true, correct and accurate, and that VEDC may rely thereon as if the same had been signed by APPLICANT or APPLICANT’S agent before a Notary Public or other authorized officer permitted by law to administer oaths and to take acknowledgements. APPLICANT further acknowledges and understands that any materially false or misleading statements of fact may be considered a violation of the criminal laws of the State of Texas.
4. The APPLICANT, whether a corporate entity, partnership, or other legal type business entity, or an individual, acknowledges and verifies that it is current on all current tax obligations, assessments, or other governmental levies and assessments, and that the same have been paid when due and payable, and that no delinquencies exist at this time. The APPLICANT swears and affirms that the APPLICANT is fully authorized to transact business in the State of Texas and in the state of incorporation if different from the State of Texas.
5. The APPLICANT hereby certifies that the APPLICANT does not and will not knowingly employ an undocumented worker. An “undocumented worker” shall mean an individual who, at the time of employment, is not (a) lawfully admitted for permanent residence to the United States; or (b) authorized under the law to be employed in that manner in the United States. APPLICANT understands and agrees that if, after receiving Business Incentives, APPLICANT is convicted of a violation under 8 U.S.C. Section 1324a(f), the APPLICANT shall be required to reimburse to the VEDC the grant amount received. Payments must be paid in full within thirty (30) days after the date of written notification by the VEDC. The form of such payment shall be a cashier’s check or money order, made payable to the Van Economic Development Corporation. The VEDC has the right to recover court costs and reasonable attorney’s fees as a result of any civil action required to recover such repayment

Signature of Applicant

Date Signed

Please return this completed application to: **Van Economic Development Corporation, 170 W Main Street, PO Box 1046, Van, TX 75790. (903) 963-1059 jfishback@vanedc.org**