

City of Van
Economic Development Corporation
Regular Minutes
July 28, 2014

Present

Pat Dixon
Candice Myers
Sherrie Easley
Roger Johnson Director
Barbara McMillan

Absent

Tim Perry
Dwayne Wheeler
David Tapley

City Staff:

Sereca Huff, Assistant City Secretary
Yvonne McCauley, City Administrator

Call to Order and Announce a Quorum is Present

With a quorum of the Van EDC members present, the regular meeting was called to order by Barbara McMillan at 7:00p.m. on Monday July 28, 2014.

Invocation:

Dean Stone

Consent Agenda

1. Approval of Minutes

MOTION: Upon a motion made by Pat Dixon to approve the June 23, 2014 regular minutes and the July 14, 2014 workshop minutes and seconded by Candice Meyers the motion carried (4) for and (0) none opposed.

2. Approval of Monthly Expenditures

None Present

Old Business:

- **Consider/Approve appoint of subcommittee to update the EDC by laws.**

MOTION: Upon a motion made by Candice Myers that Sherrie Easley and Pat Dixon update by laws for the EDC if needed and seconded by Pat Dixon the motion (4) four and (0) none opposed.

New Business:

- **Presentation of “PID” program by Jack Darnell of DTA David Tausig & Associates**

MOTION: Upon a motion made by Pat Dixon to remove this presentation from new Business and seconded by Candice Myers the motion carried (4) four for and (0) none opposed.

- **Consider/Approve Recording of EDC meetings**

MOTION: Upon a motion made by Sherrie Easley to start recording EDC meetings and seconded by Candice Meyers the motion carried (4) four and (0) opposed.

- **Consider/Approve Goals & Mission 2014/2015**

MOTION: Upon a motion made by Pat Dixon to approve the Goals and mission 2014/2015 and seconded by Candice Meyers the motion carried (4) four and (0) opposed.

- **CD**

MOTION: Upon a motion made by Sherrie Easley to repay 100,000.00 from a CD that was cashed to make payments until money was received from leverage fund and seconded by Pat Dixon the motion carried (4) four and (0) none opposed.

- **Leverage Fund**

MOTION: Upon a motion made by Sherrie Easley to open a separate bank account for the leverage fund per recommendation of auditor and seconded by Pat Dixon the motion carried (4) four (0) none opposed.

Adjournment:

MOTION: Upon a motion made by Sherrie Easley and seconded by Pat Dixon the meeting adjourned at 8:56.

ATTEST:
Sereca Huff,
Assistant City Secretary

APPROVED:
Barbara McMillan
President

